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OF THE

DIRECTORS

OF THE

Michigan Central Railroad Company,

TO THE

STOCKHOLDERS:

TOGETHER WITH THE

REPORTS OF THE TREASURER AND SUPERINTENDENT.

JUNE, 1855.

BOSTON: 1855.

J. H. EASTBURN'S PRESS.

REPORT.

Report of the Directors to the Stockholders of the Michigan Central Railroad Company.

WITH this, you have the report of Mr. Livermore, the Treasurer, and Mr. Rice, the Superintendent, showing the details and results of our operations for the year ending May 31st, 1855.

Some of the principal items in the operation of the last two years compare as follows:

Earnings from Passengers, '' '' Freight, Miscellaneous, -	Year ending May 31, 1854. - 855,917.94 - 673,019.70 - 50,475.00	Year ending May 31, 1855. 1,246,409.00 900,446.03 68,428.70
Gross Earnings, Operating Expenses, including	\$1,579,412.64	\$2,215,283.73
State Taxes,	- 903,944.38	1,335,627.48
Net Earnings,	- \$675,468.26	\$879,656.25
No. of Way Passengers, No. of Through Passengers, -	- 245,028 - 112,908	345,138 158,636
Total No. of Passengers, -	357,936	503,774
No. of tons of Freight moved, -	- 216,583	241,825
No. of miles run by Engines, -	- 1,150,000	1,292,739
Earnings per mile run,	- \$1.38	\$1.71

The Receipts for the year differ in a small degree from the Earnings, the difference growing out of the greater or less amount of uncollected earnings outstanding at the date of the report.

The Receipts for the year ending

Dividend, 6 per cent., -

Surplus on hand this day,

May 31st, 1855, were Surplus Income, June 1st, 1854,	- -	\$	2,261,936.62 $12,191.89$
Operating Expenses for same time	ne,	,	2,274,128.51 1,335,627.48
Net Receipts,	4	\$	938,501.03
This amount has been disposed of Interest and coupon account,	fas:		ows: \$360,903.48

The increase of Passenger Earnings has been 46 per cent., and of Freight 34 per cent.

\$340,860.00

\$236,737.55

Increase of Gross Earnings 40 per cent., and of Operating Expenses 48 per cent.

The large increase of Operating Expenses, in proportion to the earnings, has been the result of several causes.

1st. The stock of Fuel on hand is greater than at the close of the last report, by upwards of \$45,000.

2nd. Labor and materials of all kinds, for the first seven months of the present year, were unusually high, caused by the very great amount of public work under construction. A salutary check has been given to the extraordinary progress of work of this sort, many of which were of questionable utility, and the price of

labor and much of the material used in operating are gradually falling to an average value.

3rd. The expenses of Agencies out of the State in procuring business at the East and West, were very large during the first half of the year. These have been discontinued, by agreement between this and the Michigan Southern and Northern Indiana Railroad Company, which arrangement it is so much for the interest of both Companies to keep that we trust it will be a permanent one.

4th. The realized rates of fare and freight in 1854 were much below a just price, reduced by commissions and the various incidents of competitions which consume a portion of the price without increasing the business by any material reduction in rate to the actual patron. In December the through fare was raised, and in January the rate of long freight advanced to a paying and regular price, both are still so low as to give no just cause of complaint to the public.

We ought to mention in this connection that our freighting business last winter was very much curtailed by the inability of the Great Western Railway to take away the freight, and the want of preparation on both sides of the Suspension Bridge at Niagara Falls, for its handling and transhipment. During the whole winter the freight at this point had to be carted across the bridge, which was not in readiness for trains to pass till into the spring.

Very large amounts of freight of the most profitable description were daily declined at Chicago during most of the winter. If this could have been taken, our receipts for the winter months would have been increased from one hundred to one hundred and fifty thousand dollars.

The Great Western Road is procuring a liberal supply of rolling stock in readiness for next winter, and the Companies on both sides of the Suspension Bridge are making extensive preparations for facilitating their business at that point; we have thus reason to hope by another winter that a sufficient outlet will be furnished to the East for all the freighting which may offer.

The cost of our road from Detroit to its junction with the Illinois Central Railroad, in Illinois, 269 miles, including very valuable depot accommodations in the city of Chicago, has been, - \$10,300,147.03

In addition to which we have in steamboats, - - - - 343,880.04

599,763.99

Construction Bonds of the Illinois Central Railroad, which can be sold at certain periods in 1856, the par value 'of which is amply guaranteed to this Company, - - -

800,000.00

As this road has assumed a magnitude in length and capacity, cost and earnings not originally anticipated by some of its friends, it may not be improper at this time to take a short view of its rise, progress, and present position.

The road was commenced by the State, and constructed with the wood and flat bar superstructure as far as Kalamazoo, 143 miles from Detroit, when in 1846 it was purchased by capitalists, from New York and New England, for Two million of Dollars. The

Charter was drawn with great care, and is in the nature of a contract with the State, containing valuable rights and privileges for which a large portion of the pecuniary consideration was paid. Any controversy with regard to such rights and privileges is thus brought within the jurisdiction of the United States Courts. The evident design of the State was to make a road across the Peninsula only from Detroit to Lake Michigan. It was apparent to the purchasers that, with the great and growing West beyond, the ultimate interest of the Stockholders, though perhaps temporarily suffering, would be promoted by the construction of a more permanent work, of large capacity, and its extension through the north end of Indiana to Chicago.

The Charter of this Company, with its subsequent amendments, gave ample power to accomplish the desired purpose, but through Indiana and in Illinois they had no charters.

To get through Indiana an arrangement was made with the New Albany and Salem Railroad Company (which possessed the legal right) to extend their road from the southern part of the State to our line at Michigan City, and permit our Company to use its right to build from thence to the State line of Illinois. To do this required the large investment before named in the securities of that Company, which we have carried at a considerable sacrifice, and, until the line was opened for through business, without any return or business advantage. We have, however, with that Company very valuable running arrangements, which, now that their line is opened through, are beginning to be felt in our earnings. We regard this road as a valuable feeder to ours, and trust we shall ultimately realize such a sum for our securities in that Company

as to show the value of the connection to have been cheaply purchased.

To reach Chicago we had no Charter in the State of Illinois, and made an arrangement with the Illinois Central Railroad Company, by which our line is used by both Companies. Had we a Charter for this portion of our line, it would have been very questionable whether it were wise to construct an independent line, with its very expensive entrance into that city, which could not have been done and so good a location for Depots reached for less, probably, than One Million of To effect this and to secure very valuable permanent running and ticketing arrangements with them, required large advances to be made to that Com-These advances, though collaterally well secured, had to be carried through the late money pressure at a large sacrifice to this Company. We believe, however, the fruits of this sacrifice will be an ample reward. The depot location in Chicago is upon the lake shore, at the mouth of the harbor, as close as possible to the very centre of business. The freight grounds are owned separately by the two Companies, and the Passenger accommodations jointly in equal The passenger Depot now constructing is 500 feet long and 167 wide, the roof to make a clear span of the whole width. Into this Depot will concentrate the trains of the Galena Branch of the Illinois Central Road, connecting by steamboats with the whole of the upper Mississippi Valley, the trains of their Chicago Branch connecting at Cairo with steamers for the lower Mississippi and New Orleans, the trains of the St. Louis and Chicago lines, and such other lines as may in time avail themselves of so extensive and central a The business of nearly 1500 miles of Railroad and their extensive steamboat connections coming

into one terminus at Chicago will add very much to the business of our line, as its eastern outlet.

During the past year the Joliet and Northern Indiana Railroad has been so far completed that it will be brought into use before the close of the present month. This Line commences at Lake Station, on our road and extends almost due west, about 441/2 miles to Joliet, as will appear by the accompanying map, which is the Northern terminus of the Chicago, Alton, and St. Louis Railroad. It also connects at that point with the Rock Island Railroad, giving to that line a better Eastern outlet than they can get by any other route. Twentyfour and a half miles west of Lake Station this Line crosses the Illinois Central Railroad. By it, we reach the business of some 350 miles of that road, with its Lower Mississippi Steamboat connection, with a saving of 58½ miles over their route, via Chicago. We reach the Chicago, Alton, and St. Louis Line and save 31 miles over their old route, and the Rock Island Road at a saving of 31 miles. Besides the great amount of through business which must come over this line, giving, as it does, a shorter outlet than any other for several large lines of Railroads, the country through which it passes is very fertile, especially the western part of it, and much advanced in settlement and cultivation, which will furnish a good local business, a large portion of which will find a market through our road at and east of Detroit.

That road was last September leased by this Company under a perpetual lease, for two thousand dollars per mile per annum. The road to be constructed in every respect as well as our road in the State of Indiana. Subsequently, at the desire of the Illinois Central Railroad Company, (a large portion of whose business going over our road will pass by this line) one

half of said lease was taken by them and it is now owned jointly. Each Company is therefore to pay one half of the \$89,000 rent. Besides securing very advantageous connections to both Companies we believe the line will yield more net profit than the rent amounts to.

Since the last Annual Report, the New Albany and Salem Railroad has been opened its whole length, 288 miles from Michigan City to the Ohio River.

The northern portion of the Illinois Central Railroad was completed this Spring to Dunleith, and is in successful connection with steamers to the Upper Mississippi River.

There remains of the Chicago Branch but eighty miles to be completed, when the whole of that road will be opened to public use.

In March last, the Chicago, Burlington, and Quincy (late Chicago and Aurora) and the Central Military Tract Railroads commenced running to the Mississippi River at Burlington. The Northern Cross Railroad, it is hoped, will extend this line to Quincy, 100 miles further, during the present summer. The Joliet and Northern Indiana Road will be put in operation during the present month. Whether the large expenditure our Company has made to reach the sources of business in the great West has been judicious, whether the anticipations are to be realized is now to be determined; certain it is that the principal original holders of the stock have in the main largely increased their interests and evinced a purpose to await the result of their steadily pursued plans and policy, and we doubt not that result will at least meet their just expectations.

A portion of these new sources of revenue have been brought into use the present spring.

The earnings compare with last year, as follows:

-	1854.	1855.	GAIN.
March,	\$113,257.71	\$161,054.01	\$47,796.30
April,	145,156.07	235,484.79	90,328.72
May,	200,020.02	293,338.51	93,318.49
	458,433.80	689,877.31	231,443.51

Although we do not expect this percentage of gain to hold so large as the past three months, we have no reason to offer why it should not be very large through the present year, or why the new lines yet to be opened during the coming season will not produce a considerable increase in the business of 1856 over that of the present year.

By order of the Board.

J. W. BROOKS,

Vice-President.

TREASURER'S REPORT.

To the President and Directors of the Michigan Central Railroad Company.

GENTLEMEN:

Herewith is respectfully submitted the Annual Accounts of the Company, for the year ending on 31st May last.

The standing of the Company will be shown by the accompanying General Account, marked A, by which it appears that the capital stock has been increased in the sum of three hundred and forty thousand nine hundred and sixteen dollars, (\$340,916) being the amount of stock dividend declared in January last, and some few additional fractions sold at par to complete full shares.

The amount of Bonds as compared with the last annual report, shows an increase of one million six hundred and nine thousand dollars, (\$1,609,000).

The proceeds of this surplus have been applied to payment for Illinois Central Railroad Bonds, for Construction, on account of Steamers, and for New Albany and Salem Railroad Company's Stock and Bonds.

The statement marked B, shows the condition of the Income Account, there being a balance to the credit of this account of two hundred and thirty-six thousand seven hundred and thirty-seven dollars and fifty-five cents, (\$236,737.55).

The paper marked C, gives the g amount of Operating and Interest		
year, the Receipts being,	-	\$2,261,936.62
Receipts of the previous year,	-	1,588,595.34
Increase,	-	673,341.28
Operating and Interest Account, Do. of the previous year,		1,696,530.96 1,173,532.00
Increase	_	\$522,998.96

The finances of the Company are now in a much more favorable condition than they have been for some time past, as the amount due from the Illinois Central Railroad Company will be realised in time to meet the present liabilities of the Company and render a floating debt to any considerable extent, unnecessary.

ISAAC LIVERMORE, Treasurer.

Boston, June 1, 1855.

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The Michigan Central Railroad Company in General Account.

Dr.

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Contra.

\$12,163,939.44
Cash on hand,
\$6,021,916.00 June 1. By Construction No. 1, Purchase of \$2,000,000.00 Road,

BOSTON, JUNE 1, 1855.

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 C_{R}

Contra.

Income Account. Receipts of Road.

DR.

B.

ı	_		10	
	\$ 340,860.00	1,696,530.96 236,737.55	\$2,274,128.51	,
1855. June 1. By Dividend declared January 10th,	## 1855, 6 per cent,	1855,		
1855. June 1.				
	\$ 12,191.89	2,261,936.62	\$2,274,128.51	\$ 236,737.55
To Balance of this Account, per Treas-	urer's Keport of June 1, 1854, . \$-12,191.89 "Receipts of Road, from June 1, 1854, to June 1, 1855, per State-	ment C,		1855. June 1. To Balance of Income Account, this day, \$ 236,737.55
1855. June 1.				1855. June 1.

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Boston, June 1, 1855.

ISAAC LIVERMORE, Treasurer.

Gross Receipts of Road, for year ending May 31, 1855.

Operating Account and Interest for year ending May 31, 1855.

	Amount.	1,335,627.48	\$2,261,936.62
	Amount.	258,921.91 94,551.87 194,531.87 88,946.48 65,977.65 43,203.23 286,001.28 14,26,001.28 173,590.85 96,415.27	
	Account.	Road Repairs, Building Repairs, Locomotive Repairs, Car Repairs, Locomotive Services, Train Services, Station Services, Fuel, Oil and Waste, Stationary and Printing, State Tax, Miscellancous, Interest paid from June 1, 1854, to June 1, 1855, By Balance, being net Receipts of the vent entire May 21 1855) cat change and (1) too)
A CONTRACTOR OF THE PARTY OF TH	Date.	1855. June 1	
	Amount.	2,261,936.62	2,261,936.62
Company Constitution	Total.	89,021.49 - 158,575.86 - 149,067.97 - 244,918.01 17,981.10 234,221.02 3,254.66 17,489.71 3,080.80 114,684.44 3,080.80 3,041.11 86,820.25 3,537.43 3,389.24 3,389.24 3,389.24 3,389.24 3,389.24	
The state of the s	Miscellane- ous.		
The state of the s	Passengers.	71,279.79 94,190.19 87,3691.80 161,691.80 166,138.61 89,673.64 40,028.04 40,028.04 111,339.93 111,339.93 111,339.93 111,339.58	
CONTRACTOR COLUMN CONTRACTOR CONT	Freight.	₩	
	Month.	1854. June, July, August, September, October, November, 1865. January, February, March, April, May,	

STON, JUNE 1, 1855.

ISAAC LIVERMORE, Treasurer.

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SUPERINTENDENT'S REPORT.

To the President and Directors of the Michigan Central Railroad Company.

THE following Report and Statement, showing the operations of the road the past year, is respectfully submitted.

Since the last Annual Report the central portion of the New Albany and Salem Road has been completed, and the north end connected with that portion of its line heretofore in operation from New Albany north, thus making a direct communication by rail from this line at Michigan City with the Ohio River at New Albany, and opening an avenue to this region for the products and travel of the South.

The Chicago and Burlington and Quincy line, composed of the Chicago, Burlington and Quincy, Central Military Tract, and Peoria and Oquaka Roads, has recently been opened for business its entire length, to Burlington, Iowa, and the Northern Cross Road connecting from Quincy with the Chicago and Burlington line at Galesburg, will be opened for business early in the fall.

The Chicago branch of the Illinois Central has been extended south to Urbana, a distance of 128 miles, and is expected to have a direct connection with its main line to Cairo before winter, and at the North, through the Galena and Chicago Union Road; it is now con-

nected with this line to the Mississippi at Dunleith, its northern terminus. A connection by rail to Cairo is now made via Chicago and Burlington Road, intersecting the Illinois Central at Mendota.

The Lake Shore Road has recently been opened for business between Chicago and Milwaukee.

This Company has ticketing connections with all the above recently opened lines, as well as with all others leading out of Chicago.

The Great Western (Canada) Railway, within the past year has been fully equipped with rolling stock for a large passenger business, and its trains are running with great regularity, and its business rapidly increasing, forming a valuable connection with this line.

With the opening for business, during this month of the Joliet and Northern Indiana Road nearly completed, connecting the track of this road from Lake Station Indiana, with that of the "Chicago, Alton and St. Louis Air Line" at Joliet, Illinois, its northern terminus, and with the "Chicago and Rock Island" at that point, greatly increased business from the South, both in passengers and freight, is confidently anticipated, as the passenger from St. Louis will then be set down in New York in about forty-eight hours, and freights can be transported between Detroit and the Mississippi River at different points without breaking bulk on the route, thus giving more prompt despatch than heretofore, and less risk of damage from handling.

The loss of the steamer May Flower last fall, made it necessary to charter a steamer to run in connection with the Plymouth Rock and Western World, on Lake Erie, between Detroit and Buffalo, and the Buck-Eye State was chartered for that purpose for this season.

Improvements were made during the winter in the steamers Plymouth Rock and Western World, it hav-

ing been found necessary to give them the proper trim, to move their boilers forward some twenty feet and to put in air-tight fire rooms and blowers to get the desired speed. The alterations in this respect, and the additions to their ventilation and safety, proved entirely satisfactory, and they may now be considered equal, if not superior in speed, capacity, strength, and safety, to any steamers on the inland waters.

During the past year it has been found necessary to rebuild the bridge over the St. Joseph River at Niles, at a cost of about twenty thousand dollars, and in addition to this several of the wooden culverts and small bridges on the line have had to be rebuilt, and it was deemed best to rebuild them in a permanent manner of stone. The rebuilding of bridges and repairs of fences, both items amounting to upwards of forty-four thousand dollars, are included in the operating expenses, under the head of Road Repairs.

The track on the older portions of the line has had extensive repairs the past year, and about five miles of new rails substituted for those badly damaged, and about 20,000 rails have been repaired at the ends and relaid. The greater part of the rails taken from the main lines, and beyond repair for the main track have been placed in sidings not much used, where they will last many years.

There has been put in during the year about 25,000 wrought iron chairs and joint planks, reaching over about 40 miles of track, in the place of the cast iron chair originally put in, and for the most part broken. It will be necessary the present season to substitute wrought chairs and planks in place of the cast ones, over about 50 miles of road in localities where, from the nature of the ground, it is difficult to keep the joints up without great expense, which with the

wrought chairs and joint planks, will be avoided in a great degree.

Many new ties have been put in on the oldest portions of the line, of which we have purchased during the year upwards of 50,000, the greater portion being now on hand to be laid in track.

The above will account for the large expenditures shown to the account of Road Repairs.

The stock of Engines has been increased the past year by the number of eighteen, twelve Passenger and six Freight, making the number owned by the Company at this time, sixty-four. (See Statement K.) Two of the new passenger Engines the "Challenge" and "Defiance," were built in the Company's shop at Detroit, and prove to be very perfect and reliable machines, and are worked with great economy in fuel. Of the stock of Engines four are small and used only for training cars and making up trains at Detroit, Chicago, and Michigan City.

The expense for repairs of Locomotives shows large in the accounts, which is owing in a great measure to the severity and length of the last winter, the extreme cold causing such a rigidity of track as to prove very disastrous to Driving, and truck wheels and cranks of engines, as well as to all the rolling stock of the road.

During the year four of the older engines have been thoroughly rebuilt, and many others have received extensive repairs. Improvements are now being made in all of them for the saving of fuel, and the results thus far have proved very satisfactory. It is believed that a saving in this item, in both passenger and freight engines, of at least 20 per cent. will be accomplished.

The Engines, with few exceptions, are in fine condition and able to do good service, and it is believed the accounts for their repairs the ensuing year will be very much less than the past.

The stock of Cars has been increased the past year by the building of 6 first class Passenger, 4 second class, 5 Baggage, and 40 double Freight Cars, and there are now in process of construction 14 first class and 100 double Freight Cars, all of which will be needed for the fall business.

The stock of Cars as a whole is in very good condition, though a few will have to be rebuilt this season.

The buildings on the entire line are in good condition, and will require but slight repairs this year.

We failed last season in getting as full a supply of fuel as was desirable, and there has been a more liberal stock laid in the past winter and spring in consequence, which increased quantity, and at some points at a little increase over former prices, is the reason for that account being larger than last year.

The Company have on hand about 70,000 cords of wood at the present time.

ARRANGEMENT OF TRAINS.

During the summer of 1854, until the close of navigation, there were run three daily Passenger Trains through, and one between Chicago and Michigan City, the latter forming, with a train upon the New Albany and Salem Road and its connections, an express line between Chicago and Cincinnati, and called the "Cincinnati Express." During the close of navigation one of the through trains was taken off, and an accommodation train between Kalamazoo and Detroit substituted in its place.

At the commencement of business this season it was found advisable, for the accommodation of an increased business and prompt working of the line, to put on a fourth passenger train through, and there are at the present time on the road, four through trains and the Cincinnati Express, all of which are links in great connected lines.

Statement A, annexed, shows the number of way-passengers and way-passenger earnings for the year, as compared with the year previous, showing a very satisfactory increase—and Statement B shows the whole number of passengers and earnings in same comparison.

Statement C shows the amount of earnings from Wheat and Flour, and also from all other freights, as compared with those of the year ending May 31st, 1854.

It will be observed by reference to Statement G, that although the quantity of wheat and flour transported is less this year than last, in consequence of a deficiency in the crop in some portions of the State, the earnings on those articles are considerably larger than last year, owing to the increased rates of transportation on the long distances as shown in Statement H. This is shown in a degree more prominent by comparing the whole Freight Earnings for the two years, the increase in tonnage being about 12 per cent. while that of Earnings is 34 per cent.

Statement D shows the Monthly Earnings of the road for the year, and Statement E shows the results of the last six years.

Statement F shows a monthly account of the different articles of Freight moved during the year, and G gives the same for the last six years, and H shows the stations and distances from Detroit and rates of fares and freights to each.

Statement I gives the miles run by the Locomotives for the year. J the monthly disbursements on account

of operating the road. K the names and descriptions of Locomotives; and L the schedule and description of cars.

The Company has on hand a sufficient supply of well seasoned lumber for the repairs and construction of all the cars in contemplation this season, and also the usual supply of wheels, axles, tyre iron, and other materials for repairs.

The Company's shops at Detroit, Marshall, and Michigan City, are fully equipped with machinery and tools of approved kinds, some additions having been made the past year, and are now enabled to turn out work with greater despatch and economy than here-tofore.

I am, very respectfully,

Your obedient servant,

R. N. RICE, Superintendent.

M. C. R. R. Office, Detroit, June 1, 1855.

TABLES

TO

SUPERINTENDENT'S REPORT.

A.

Statement of the number of Way Passengers, and the earnings from the same, for the years ending May 31, 1854, and May 31, 1855.

,		NO. OF WAY PASSENGERS.		WAY PASSENGER EARNINGS.		
Months.			Year ending May 31, 1854.	Year ending May 31, 1855.	Year ending May 31, 1854.	Year ending May 31, 1855.
June, July, August, - September, October, - November, December, January, - February, March, -			$17,195$ $16,946\frac{1}{2}$ $19,294$ $28,196$ $24,444\frac{1}{2}$ $19,305$ $18,462\frac{1}{2}$ $15,933\frac{1}{2}$ $16,204\frac{1}{2}$ $22,188$	$\begin{array}{c} 27,264 \\ 22,896 \\ 22,765\frac{1}{9} \\ 33,265\frac{1}{9} \\ 40,529\frac{1}{9} \\ 34,446 \\ 25,998 \\ 23,505\frac{1}{9} \\ 17,238\frac{1}{9} \\ 28,750\frac{1}{9} \end{array}$	28,108.61 24,794.15 30,017.23 43,804.80 39,904.01 29,882.51 23,986.44 21,583.46 23,477.94 34,103.08	44,852.63 32,913.24 33,712.56 54,829.69 69,722.61 55,823.38 37,746.76 32,977.04 25,472.31 40,357.78
April, May,	- -	- -	$21,278$ $25,580\frac{1}{2}$	$\begin{array}{c c} 32,997\\ 35,482\frac{1}{2} \end{array}$	34,612.40 42,876.40	52,119.37 58,489.92
Total, -	-	-	245,028	$345,\!138\frac{1}{2}$	\$377,151.03	\$539,017.29

B.

Statement of the whole number of Passengers, and earnings from the same, for the years ending May 31, 1854, and May 31, 1855.

		WHOLE NO. OF	PASSENGERS.	PASSENGE	R EARNINGS.
Months.		Year ending May 31, 1854.	Year ending May 31, 1855.	Year ending May 31, 1854.	Year ending May 31, 1855.
June, July, August, - September, October, - November, - December, - January, - February, - March, April, May,	-	$30,666$ $27,514$ $31,809$ $42,724\frac{1}{2}$ $38,390\frac{1}{2}$ $28,771\frac{1}{2}$ $20,783\frac{1}{2}$ $17,162$ $19,047\frac{1}{2}$ $27,544$ $32,443$ $41,080\frac{1}{2}$	$\begin{array}{c} 44,640\frac{1}{9} \\ 35,912\frac{1}{9} \\ 36,132 \\ 52,080\frac{1}{2} \\ 64,688 \\ 48,721 \\ 32,238 \\ 27,780 \\ 20,753\frac{1}{2} \\ 36,418 \\ 48,234\frac{1}{9} \\ 56,175\frac{1}{9} \end{array}$	81,825.56 66,117.28 83,107.20 104,445.77 95,653.16 62,954.48 33,450.65 29,360.52 40,916.95 65,258.49 84,004.57 108,823.31	106,821.44 82,531.07 87,981.99 135,846.87 167,178.40 111,205.32 68,768.19 55,582.30 45,050.95 82,628.12 132,538.90 170,275.45
Total, -	_	357,936	503,774	\$855,917.94	\$1,246,409.00

C.

Statement showing amount received from Wheat and Flour, and all other freights, for the years ending May 31, 1854, and May 31, 1855.

			Am't rec'd from I	Wheat and Flour.	Amount rec'd fro	om other Freight.
Months.			Year ending May 31, 1854.	Year ending May 31, 1855.	Year ending May 31, 1854.	Year ending May 31, 1855.
June, July, August, - September, October, - November,		-	7,883.68 8,352.56 36,326.98 45,384.83 41,761.50 23,177.40	6,425.17 939.42 19,355.71 27,733.63 27,574.30 41,537.70	23 274.30 21,793.51 29,244.20 56,223.78	54,581.28 36,380.45 42,972.60 53,816.67 68,271.08 73,815.24
December, January, - February, March, - April, - May, -		4 4	5,677.07 5,862.27 8,497.50 7,807.91 3,670.28 7,111.31	15,194.61 15,686.76 6,858.58 11,679.92 13,243.30 17,432.35	35,841.57 22,155.16 36,458.74 36,660.06	47,334.32 44,588.72 34,731.54 59,687.08 82,495.38 98,110.22
Total, -	_	-	\$201,513.29	\$203,661.45	\$471,506.40	\$696,784.58

D.

Statement of the Earnings of the Michigan Central Railroad, from June 1, 1854, to May 31, 1855, inclusive.

Months.	Passenger.	Freight.	Miscellaneous.	Total.
June, July, August, - September, October, - November, December, January, -	106,821.44 82,581.07 87,981.99 135,846.87 167,178.40 111,205.32 68,768.19 55,582.30	37,319.87 62,328.31 81,550.30 95,845.38 115,352.94 62,528.93 60,275.48	4,655.23 6,287.45 4,029.71 6,612.05	171,359.14 123,382.19 153,841.55 225,235.73 267,679.01 282,845.71 135,326.83 122,469.83
February, March, - April, May, Total, -	45,050.95 82,628.12 132,538.90 170,275.45 	71,367.00 95,738.68 115,542.57	7,058.89 7,207.21 7,520.49	93,266.43 161,054.04 235,484.79 293,838.51 \$2,215,283.73

×

CONDENSED STATEMENT

Of Business of the Michigan Central Railroad for the last six years.

							The second secon
Years ending.	No. of Way Passengers.	No. of Through Passengers.	Total No. of Passengers.	No. of Tons Freight moved.	Gross Earnings.	Operating Expenses including State Tax.	Net Earnings.
May 31, 1850,	97,082	55,590	152,672	81,066	\$ 691,972.42	\$ 301,649.13	\$ 390,323.29
May 31, 1851,	$117,976\frac{1}{9}$	73,875	$191,851\frac{1}{9}$	134,208	947,347.39	341,664.65	605,682.74
May 31, 1852,	133,972	$87,227\frac{1}{2}$	$221,199\frac{1}{9}$	123,127	1,069,947.66	404,747.30	$665,\!200.36$
May 31, 1853,	$170,059\frac{1}{2}$	$77,492\frac{1}{2}$	247,552	161,226	1,153,660.91	566,721.98	586,038.93
May 31, 1854,	245,028	112,908	357,936	216,560	1,579,412.64	903,944.38	675,468.26
May 31, 1855,	$345,138\frac{1}{2}$	$158,635\frac{1}{2}$	503,774	241,825	2,215,283.73	1,335,627.48	879,656.25

F.

MONTHLY STATEMENT

Of Freight moved during the year ending May 31, 1855.

Total amount moved in the year ending May 31st, 1855.	30,198 3,8993 104 35,777 13 9,189 1,899 4,73 4,73 2,312 2,312 2,312 3,406 3,406 72,966 670 670 670 6313 4813	8,422
May.	4224 4224 181 1913 181 149 31. 818 818 818 111 37 110 818 818 818 818 818 818 818 818 818	559
April.	5263 284 284 201 2,249 54500 63,500 530 530 1153 88 898 57 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 898 898	1,120
March.	2199 2 289 2 2 89 2 2 62 2 2 6 2 2 6 2 2 6 2 6 2 6 2 6 2	957
Feb.	171 1433, 1,906 1,906 117 24,044 596 596 128 128 13,015 119 63 63 63 63 74 119	1,230
Jan.	25548 24548 24548 3,120 8854 1824 184,015 1129 1129 200 34,281 200 34,281 172 200 34,281 200 34,281 200 200 200 200 200 200 200 200 200 20	513
Dec.	699 2590 1,172 1,172 1,172 1,173 1,1	1,426
Nov.	7,790 9,458 9,458 372 372 373 9,458 75,555 75,555 61 2294 818 848 67,974 4,666 4,666 104 104 104 104 104 104 104 104 104 104	1,140
Oct.	2,905 4,885 1,885 1,885 1,885 1,17 89,476 1,990 1,905 1,	400
Sept.	4,233 4,233 46,358 46,358 46,358 46,358 46,358 46,358 46,358 46,358	184
Aug.	2,522 320 114 1140 124 124 128 128 128 182 23,621 286 344	145
July.	2855 2955 105 2855 106 2855 106 3,347 401 401	123
June.	250 1 294 1 117 204 1 117 205 1 115,173 38.3 38.3 22 22 22 22 1 19,552 1 199 1 199	626
	bbls. tons bush. tons bush. tons bush. tons bbls. tons bbls. tons bbls. tons bbls. tons bbls. tons	33
	Apples,	Iron and Nails,

727	3,293	430	247	$18393\frac{1}{2}$	4,620	27,4533	1.074	8,796\$	754	1,077,257	7.0373	12,109	3,530	37,051	11,323	5	1,695	5,540	
															821				-
32	921	17	47	3,436	ı	155	86	1,173	47	45,232	2483	1,634	252	6,363	950	1	82	545	
47	292	41	24	1,8633	203	42	33	1,109	17	39,131	555	122	605	1,694	1	1	9243	285	
9	333	80	29	378	1,751	54	15	519	œ	23,875	487	56	86	150	177	ı	4733	511	
7.0	518	20	37	2,403	1,642	428	233	332	36	58,903	1,329	43	198	2,969	1,814	. 1	84	1,050	
																		1,046	-
															1,081				
74	13	44	00	524	1	1,736	153	4163	43	154,707	477	121	351	1,329	2,940	ı	7	25	
195	36	45	5	242	1	3,700	06	557	44	178,071	452	857	321	2,416	159	ì	ı	09	
										•					178	ı	ı	454	
9	7	19	7	102	ı	3,054	28	585	278	1,619	865	731	178	939	841	1	1	627	-
13	36	33	22	512	ı	1,7673	113	1,4035	31	25,885	593	2,936	344	4,306	1,120	ı	44	658	
tons	3	3	3	bbls.	tons	bbls.	tons	M	tons	bush.	bbls.	No.	3	3	¥	3	cords	tons	
products,	Plaster,	Pig Iron,	Pelts and Skins, .	Pork,	Pork in Hog	Salt,	Stoves, -	Shingles,	Wool.	Wheat, -	Whiskey,	Neat Cattle,	Horses,	Ilogs,	Sheep,	Deer.	Wood, -	Sand, Stone & Brick,	

241,825

20,930

20,085

19,032 | 15,836 | 11,511

33,156

25,047

23,060

16,593

10,557

18,983

Total in tons,

1,038 1,975,625 1,183 589

40 2,078,355

814,436 54 46

36 ,095,709 54 59 5

130 236 207 94

101 928,376 133 77

103 658 115 24

152 1,458,009 117 30 2

tons feet tons "

Lime, Lumber, Laths,

030.

Ø

45 529 422,697

6,988 57,409

4,764 23,383

4,052

1,543

1,609

2,546 25,631

5,321 54,456

5,862 58,082

4,408 20,821

3,079

2,227 38,039

3,130 81,013

bush.

agricultura

Other

Miscellaneous mer-chandise,

Millstones,

Leather,

G.

Statement showing the total amount of Freight moved in the following years.

					,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		
		Year end-	Year end-	Year end-	Year end-	Year ending	Vanr anding
Articles.			ing May 31,	ing May 31,	ing May 31,	May 31, 1854.	May 31, 1855
		1850.	1851.	1852.	1853.	,	, ,
Apples,	bbls.	1,484	7,798	3,550	25,912	16,774	30,198
Ale and Beer, -	bbls.	2,348	1,347	1,933	1,906	3,411	3,899
Ashes,	tons	456	427	307	263	177	104
Barley,	bush.	11,646	3,999	1,125	24,462	43,675	35,777
Buckwheat Flour, .	tons	30	10	1,123	15	27	13
Beans,	bush.	1,647	1,881	223	1,064	2,472	9,189
Bran and Shorts, .	tons	419	569	858	1.090	1,656	1,899
Beef,	bbls.	959	111	1,592	6,872	2,625	4,473
Butter, · · ·	tons	65	120	212	206	167	372
Corn,	bush.	131,270	118,599	244,505	260,931	377,257	790,979
Cornmeal,	bbls.	230	213	511	346	1,916	4,073
Cheese, · · ·	tons	82	153	156	146	165	235
Cranberries,	bbls.	1,487	781	1,947	1,036	980	597
Coal, · · ·	tons	493	656	824	1,091	1,823	2.312
Fruit, dried,	tons	57	269	96	339	406	424
Flour,	bbls.	343,300	542,540	424.297	416,864	387,7643	
Furniture and Lug-	5013.	040,000	042,040	424.231	410,004	001,1012	000,220
gage, - · ·	tons	1,764	2,009	2,260	2 084	2,528	3,406
Grass and Clover	tons	1,704	2,003	2,200	2,004	2,020	0,400
Seed	tons	82	25	35	340	489	429
Garden Roots, .	bush.	23,533	24,530	22,878	34,833	35,500	72,966
Ham and Bacon,	tons	46	54	97	328	815	670
High Wines,	bbls.	6.985	8,724	7,302	9,032	5,818	5,634
Hides,	tons	93	114	1,002	224	529	481
Iron and Nails,	tons	1,433	2,176	1,480	3,194	4,658	8,422
Lime, - ·	tons	263	276	383	481	833	1,038
Lumber,	M	1,687,506	2,479,748	2,276,395		14,440.045	14,975,625
Laths, ·	tons	191	288	318	529	1,296	1,183
Leather,	tons	248	277	283	321	437	589
Millstones,	tons	37	32	14	10	18	17
Miscellaneous Mer-	tons	0.	0-	1.	1	1	1
chandise,	tons	11,163	13,972	15,850	23,208	35,033	45,529
Oats,	bush.	73,519	45,487	58,220	115,295	238,276	422,697
Other Agricultural	Dusii.	10,010	10,101	00,220	1.0,200	200,210	122,00
Products,	tons	155	220	342	268	330	727
Plaster,	tons	892	1,264	1,214	2,613	3,103	3,293
Pig Iron,	tons	829	597	299	439	571	430
Pelts and Skins, .	tons	117	151	91	213	190	247
Pork, · · ·	bbls.	1,834	967	4.078	11,678	25,173}	18,393
Pork in hog,	tons	402	651	1,341	2,194	2,509	4,620
Salt, · · ·	bbls.	19,792	20,765	17,837	18,936	21,705	$27,453\frac{1}{2}$
Stoves,	tons	397	581	460	461	744	1,074
Shingles, -	M	7,380	5.099	5,298	7,878	8,025	8,796
Wool,	tons	313	410	490	593	677	754
Wheat,	bush.	213,946	668,741	578,778	807,707	1,275,394	1,077,257
Whiskey,	bbls.	2,651	3,996	3 802	4,647	5.592}	
Neat Cattle,	No.	119	515	2,671	4,012	7,238	12,109
	No.	360	285	474	584	1,647	3,530
Horses,	No.	2,092	3,582	4,003	12,432	15,165	37,051
Hogs, - · ·	No.	1,793	845	1,365	7,161	10,432	11,323
Sheep, -	Ng.	1,,,,,,			-	13	5
Deer, Stone, Sand, and	1,56	l	-			1	1
	tons	_	_	4,145	6,271	3,304	5,540
Bricks, - ·	cords	1,017	5,895	4,118	9,646	5,745	1,695
Wood,	corus						<u> </u>
Total in Tons,		81,066	134 208	123,127	161,322	216,583	241,825
10001	<u> </u>		<u>'</u>				

H.
Schedule of Stations, with their Distance and Rates of Freight and Passenger Fare from Detroit.

STATIONS.	Miles from	Passeng	ger Fare.	Ra	tes of Freig	ht.
	Detroit.	1st Class.	2d Class.	1st Class.	2nd Class.	3rd Class.
				Cents per 100 lbs.	Cents per 100 lbs.	Cents per 100 lbs.
Detroit,*	-	l		=	_	_
Dearborn,*	10.1	.30	.25	7	6	3
County House,	15.7	.50	-	-	8	- 5
Wayne,*	17.5	.55	.45	10	8	5
Sheldons,	22.2	.75	_	1 7	10	6
Dentons,	24.8	.80		14 16	11	7
a portunity	29.4	.90	.75		12	8
Geddes,	33 3	1.00	-	18	12	8
111111 11111111,	37.4	1.10	.90	20 22	16	10
Delhi,	42.6	1.25 1.30	-	23	16	10
Scio, Dexter,*	$\frac{44.3}{46.9}$	1.35	1.05	23	17	11
Dexter,*	46.9 54.4	1.60	1.05	27	20	13
Chelsea,* Franciscos	61.2	1.80	1.23	30	21	14
Franciscos, Grass Lake,*	65.4	1.95	1.50	31	23	15
Leoni,	68.2	2.00	1.50	32	23	16
Michigan Centre,	71.5	2.10		34	24	17
Jackson,*	75.6	2 25	1.75	35	25	18
Sandstone,	81.8	2.45	1	"_		
Parma,*	86.4	2.55	2.00	39	27	20
Concord,	89.1	2.65	2.00	40	29	21
Bath Mills,	92.0	2.75	l • _	41	29	22
Albion,*	95.5	2.85	2.20	42	29	23
Marengo,	101.0	3.00	_	43	30	24
Marshall,*	107.3	3.20	2.50	44	31	26
Čeresco,	112.5	3,35	-	46	32	27
Battle Creek,*	120.2	3.50	2.65	47	33	28
Augusta,	129.9	3.70	-	49	35	30
Galesburg,*	134.3	3.80	2.85	50	36	30
Comstock,	139.3	3.90	-	50	38	30
Kalamazoo,*	143.1	4.00	3.00	50	38	30
Mattawau,	155.3	4.25	-	50	40	30
Paw Paw,*	159.4	4.35	3.25	50	40	30
Decatur,*	167.1	4.50	\$.40	50	40	30
Downgiac,*	178.2	4.60	3.50	50	40	30
Pokagon,	184.1	4.70	-	50	40	30
Niles,*	190.7	4.80	3.60	50	40	30
Buchanan,*	197.0	5.00	-	50	40	30
Terre Coupee,*	201.4	5.20	3.95	50	40	30
Chamberlains,	210.1	5.50	4.00	50	40	80
New Buffalo,*	217.9	5.75	4.30	50	40	30
Michigan City,*	227.5	6.00	4.50	50	40	30 30
Porter,*	239.7	6.25	4.70	50	40	_
Lake,*	248.1	6.40	4.80	50 50	40 40	30 30
Gibsons,	259.9	6.60	5 00 5.00	50	40	30
Junction.*	269.4	6.75		50	40	30
Chicago,*	284.8	7.00	5.00	1 00	1	1

^{*} Regular Stations; balance are Flag Stations.

I.

Statement of Miles run by Locomotives, from June 1st, 1854, to
May 31st, 1855, inclusive.

Months.		Passenger Trains.	Freight Trains.	Wood & Timber Trains.	Working Trains.	Total.
June,	_	49,358	37,798	3,117	4,916	95,189
July,	-	49,169	34,297	4,012	4,236	91,714
August, -	-	57,590	40,896	3,550	7,791	109,827
September,	-	56,317	41,968	1,921	8,237	108,443
October, -	-	57,856	60,391	2,942	6,302	127,491
November,	-	55,809	63,824	3,964	8,419	132,016
December,	-	54,583	35,769	7,047	3,900	101,299
January, -	-	53,787	33,512	8,121	3,102	98,522
February, -	-	46,736	29,095	8,200	$3,\!272$	87,303
March,	-	44,737	35,636	8,324	6,344	95,041
April,	-	57,907	43,880	5,039	6,221	113,047
May,	-	69,130	46,843	7,438	9,436	132,847
		652,979	503,909	63,675	72,176	1,292,739

STATEMENT

Of the Monthly Disbursements on Account of operating the Michigan Central Railroad, for the year ending May 31st, 1855.

Total.	\$ 92.264.94 98.441.84 91.723.83 90.708 11 124.103 64 132.430 79 146.221.41 92.411.70 143.099 40 105.341 74 100.533.90 112.345.18
Miscella- neous-	\$5,995.92 4,931 03 7,85240 6,803 83 10,305 22 4,100 90 8,805 52 6,853 79 6,853 79 1,4,325 31 8,590.00 18,351.05
State Tax.	\$ 65,133.70 8,457.15 73,590.85
Stationery.	\$2,487-16 1,347-46 1,166-13 1,470-08 1,470-08 1,457-09 1,633-09 1,633-09 1,633-04 1,633-04 1,633-04 1,484-57
Oil and Waste.	\$ 4,834 92 4,681.64 2,373.12 3,035.66 2,327.45 5,992.87 1,769 5,109 5,109 5,109 1,769 1,769 1,769 1,200 1,20
Fuel.	\$ 3,593.66 1,735.40 10,310.21 6,619.11 7,468.12 3,73.29 11,442.23 20,651.97 19,227.48 29,208.30 11,8,391.14 10,299.66
Station Services.	\$21,574,31 19,926,43 16,347,94 30,609 50 33,805 81 29,043,05 30,933,98 24,555 90 15,63,47 17,723 84 20,763,25 25,253,80
Train Services.	\$3,996 74 \$3,148.18 3,171.57 3,617.49 4,591 92 2,480.12 2,480.12 3,115 53 3,430.05 5,018 56
Locomotive Services.	\$6,757.59 4,060 81 4,944.55 6,496.28 7,966 22 4,256 5 5,737 85 5,737 85 6,065.90 6,065.90
Car Repairs	\$ 8,214.61 7,802.55 8,046.72 6,939.88 11,270.25 14,474.03 4,421.28 8,716.99 7,279.45 6,833.02
Locomotive Repairs.	\$ 7,938.20 24,571.99 13,054.93 12,023.86 26,925.69 12,102.97 35,185.00 11,417.33 12,421.30 9,917.15 20,683.24
Building Repairs.	\$4,358.39 4,336.13 4,029.51 2,614.01 3,152.17 2,329.16 1,083.36 1,083.36 1,083.36 1,444.92 3,139.02 3,139.03
Road Repairs.	nne, \$22,512.84 \$4,358.99 lly, \$21,900.22 4,336.13 ug, \$20,406.75 4,029.51 ct., \$17,359.06 3,122.17 ov. \$59,246.09 2,329.16 ec., \$9,572.97 3,055.57 nn., \$13,96.06 1,083.36 arch, \$12,140.82 1,201.21 pril, \$20,539.43 1,444.92 arch, \$13,864.65 3,133.90 otal, \$258,921.91 32,656.88
Months.	June, July, Aug., Oscr., Nocr., Dec., Jan., Feb., March, April, May,

K.
Schedule of Locomotives, Dimensions, &c.

Name.	В	uilders.		Diameter of Drivers.	No. of Drivers.	Cylinders.
Bald Eagle,	Amoskeag	Co Ma	nchester	6 feet,	4	16+20
White Eagle,	" "	00. 1.14	"	"	4	10,120
Grey Eagle,	"		"	"	4	"
Black Eagle,	"		"	"	4	"
American Eagle,	"		"	"	4	"
Golden Eagle,	"		"	51 feet,	4	"
Flying Cloud,	"		"	03,1001,	4	
White Cloud,	"		"	6 feet,	$\frac{1}{4}$	"
Storm Cloud,	"		"	"	4	"
North Wind,	"		46	"	4	16+22
East Wind,	"		"	"	4	107-22
South Wind.	"		"	"	4	
West Wind,	"		"	"	4	46
Trade Wind,	"		"	"	4	
Whirlwind,	"		"	5½ feet,	4	
Challenge,	M. C. R. R			43 100h	4	16+20
Defiance,	" " " " " " " " " " " " " " " " " " "	•		**	4	10720
Grey Hound,	Lowell,			6 feet,	4	16+22
Wolf Hound,	Lowell,			0 1006,	4	10722
Fox Hound,	"			"	4	"
Stag Hound,	"			4.6	4	
Pioneer,	Hinkley &	Denter	Boston	5 feet,	4	15+18
Comet,	""	Diary,	Doston,	J 1001,	4	13710
Torrent,	"	"	"	"	4	"
Herald,	"	"	"	"	4	"
Reindeer,	"	"	"	"	4	"
Antelope,	"	"	"	44	4	"
May Flower,	"	"	"	"	4	"
Gazelle,	"	46	"		4	"
Hurricane,	M. C. R. R			"	4	
Cataract,	111. C. 1t. 1t	•			4	"
	Lowell,			3 feet,	4	12+18
St. Joseph,	Amoskeag	Co Mo	nahastar	4 feet,	6	
Jupiter,	Amoskeag	CO. Ma	"	4 1006,	6	16-1-20
Saturn,	"	,	"	"	6	"
Neptune, Mars,	"		"		6	"
Pluto,	"		"	"	6	
	N. Jersey I	oo Mo	n Co	"	6	4:
Twilight,	Detroit Loc			"	6	
White Bear,	Denoit To	. WOLK	.5,	"	6	"
Grizley Bear,		"		"	6	46
Brown Bear,	"	"		"	6	"
Black Bear,	Hinkley &	Daning	Roston	"	6	"
R. Mountain,	Hillikiley &	Drury,	Doston,	"	6	"
Salamander,	"	"	"	"	6	"
Hecla,	"	"		"	6	"
Ætna,		• 6	**	"	6	"
Niagara,	"	"	"	"	6	"
Vesuvius,	**			1	U	l

Schedule of LOCOMOTIVES, continued.

Name.	Builders.	Diameter of Drivers.	No. of Drivers.	Cylinders
Peninsula,	M. C. R. R., Detroit,	4 feet,	6	16+20
Goliah,	" " "	"	6	
Washington,	"	44	6	"
Samson,	" "	"	6	"
Giant,	" "	"	6	66
Lion,	" "	"	6	"
Tiger,	"	"	6	66
Ajax,	Amoskeag Co. Manche	ster, 41 feet,	4	15+24
Atlas,		, 1 - "	4	"
Ceres,	46	" "	4	"
Stranger,	"	5 feet,	4	"
Vulcan,	Hinkley & Drury, Bost	on, 4½ feet,	4	15+20
Hercules,		" "	4	41
B. Creek,	" "	. "	4	
Swallow,	Baldwin,	5 feet,	2	12+18
Alert,	"	4 feet,	2	10+18

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STATEMENT showing the number of CARS of each kind.

PASSENGER CARS.

4 0	first class,	with	12 v	wheel	S.
1	"	"	8	"	
2	"	"	12	"	nearly ready for use.
14	"	"	12	"	in process of construction.
8	second cla	ss, wi	ith 8	"	
4	"		" 8	"	nearly done.
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BAGGAGE CARS.

- 4 with 12 wheels, (new) fitted up for mails and express.
- 10 with 8 wheels, one of which is fitted up for mails and express.
 - $2\ \mathrm{with}\ 12$ wheels, nearly ready for use.

FREIGHT CARS.

530 covered 8-wheeled Cars, 50 of which are fitted up with platforms and moveable seats for transporting emigrants westward and freight eastward.

- 100 covered 8-wheeled Cars, in process of construction.
- 150 open 8-wheeled Cars.
 - 11 open 4-wheeled Cars.
 - 60 covered 4-wheeled Cars.

GRAVEL AND OTHER CARS.

- 20 Gravel Cars, (Dumpers.)
- 70 Hand Cars.
- 60 Repairing and Wood Cars.

RECAPITULATION.

The stock of Cars comprising those in service now, and others in process of construction, will in early winter be as follows:

In the Passenger Department.

- 57 1st class Passenger Cars.
- 12 2nd class Passenger Cars.
- 16 Baggage Cars.

In Freight Department.

630 8-wheeled Box Cars, re	ckone	d as single,	-	۵	-	1260
150 8-wheeled Open Cars,	"	"	-	÷	- '	300
11 4-wheeled Open Cars,	"	"	-	-	-	11
60 4-wheeled Box Cars,	"	66	-	-	-	60
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Gravel and other Cars.

- 20 Dumpers.
- 70 Hand Cars.
- 60 Repair and Wood Cars.